



# Bankruptcy and Diligence etc. (Scotland) Act 2007

2007 asp 3

## PART 2

### FLOATING CHARGES

*Registration and creation etc.*

#### 47 Interpretation

In this Part—

“company” means an incorporated company (whether or not a company within the meaning of the Companies Act 1985 (c. 6));

“fixed security”, in relation to any property of a company, means any security (other than a floating charge or a charge having the character of a floating charge) which on the winding up of the company in Scotland would be treated as an effective security over that property including, in particular, a heritable security (within the meaning of section 9(8) of the Conveyancing and Feudal Reform (Scotland) Act 1970 (c. 35)).