

*These notes relate to the Interests of Members of the Scottish Parliament Act 2006 (asp 12) which received Royal Assent on 13 July 2006*

# **INTERESTS OF MEMBERS OF THE SCOTTISH PARLIAMENT ACT 2006**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### ***Section 5: Registration of registrable interests acquired after date of return***

32. **Section 5** makes provision for registration of registrable interests acquired by a member after the date of return.
33. Subsection (2) requires the member to register an acquired interest, within 30 days of the date of acquisition. The member registers new interests by lodging with the Clerk a written statement containing the required information about the interest in the same way as the initial registration.
34. This requirement to register applies even where that registrable interest is acquired and disposed of before the expiry of the period for registration.