These notes relate to the Title Conditions (Scotland) Act 2003 (asp 9) which received Royal Assent on 3 April 2003

# **TITLE CONDITIONS (SCOTLAND) ACT 2003**

# **EXPLANATORY NOTES**

## **COMMENTARY ON SECTIONS**

### **Part 10: Miscellaneous**

#### Section 117: Pecuniary real burdens

491. A pecuniary real burden is a heritable security constituted by reservation in a conveyance. Where property was being conveyed, a right in security in respect of an existing obligation could be reserved. It is unclear whether it is still competent to create pecuniary real burdens. *Section 117* removes the doubt by disallowing new pecuniary burdens. The provision comes into force on the day after Royal Assent (section 129(3)).