



# Water Industry (Scotland) Act 2002

## 2002 asp 3

### PART 3

#### SCOTTISH WATER

##### *General duties*

#### [<sup>F1</sup>50A Development of assets

- (1) So far as it considers is not inconsistent with the economic, efficient and effective exercise of its functions, Scottish Water must take reasonable steps to develop the commercial value of its assets and expertise.
- (2) In complying with subsection (1), Scottish Water must have regard to any guidance for the time being issued by the Scottish Ministers.
- (3) In this section, “assets” means property, rights and other assets (whether tangible or intangible).]

#### **Textual Amendments**

- F1** S. 50A inserted (21.12.2013) by [Water Resources \(Scotland\) Act 2013 \(asp 5\)](#), ss. 24, 56(1)(2); S.S.I. 2013/342, art. 2(a)

**Changes to legislation:**

There are currently no known outstanding effects for the Water Industry (Scotland) Act 2002, Section 50A.