

SCHEDULE 15

RELIEF FOR CERTAIN TRANSACTIONS RELATING TO SOCIAL HOUSING

PART 4

SHARED OWNERSHIP TRUSTS

Shared ownership trust transfer upon termination

- 13 The transfer to the buyer of an interest in the trust property upon the termination of the trust is relieved from tax if—
- (a) an election has been made under paragraph 12, and
 - (b) any tax chargeable in respect of the declaration of the shared ownership trust has been paid.