



Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017

2017 anaw 1

PART 6

RETURNS AND PAYMENTS

CHAPTER 2

LIABILITY FOR AND PAYMENT OF TAX

Liability for tax

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- (1) The buyer in a chargeable transaction must pay the tax in respect of that transaction and accordingly the buyer is chargeable to the tax for the purposes of TCMA.
- (2) As to the liability of buyers acting jointly, see—
 - (a) sections 37 to 40 (joint buyers),
 - (b) Schedule 7 (partnerships), and
 - (c) Schedule 8 (trusts).

Payment of tax

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- (1) Where a buyer in a land transaction makes a return, the buyer must pay any amount, or any additional amount, of tax payable not later than the filing date for the return.

Status: This is the original version (as it was originally enacted).

- (2) Where a buyer in a land transaction amends a return in respect of that transaction, the buyer must pay any amount, or any additional amount, of tax payable as a result of that amendment—
- (a) if the amendment is made by the filing date for that return, not later than that date, and
 - (b) if the amendment is made after the filing date for the return, when the buyer gives notice of the amendment to WRA.
- (3) But see Chapter 3 (deferral of tax).