

Trusts and Succession (Scotland) Act 2024 2024 asp 2

PART 1

TRUSTS

CHAPTER 3

POWERS AND DUTIES OF TRUSTEES

Apportionment

PROSPECTIVE

25 Exercise of power to apportion between or among beneficiaries

- (1) Except in so far as the trust deed, expressly or by implication, provides otherwise, no exercise by a trustee of a power to apportion funds or other property between or among certain beneficiaries is invalid on the ground only that—
 - (a) an insubstantial, illusory or nominal part is apportioned to (or left to devolve unapportioned upon) one of the beneficiaries, or
 - (b) one of the beneficiaries is not apportioned a part.
- (2) But subsection (1) is without prejudice to the grounds on which the court may grant a remedy under section 68.
- (3) This section applies irrespective of when the trust was created.

Commencement Information

I1 S. 25 not in force at Royal Assent, see s. 88(3)

Status:

This version of this provision is prospective.

Changes to legislation:

There are currently no known outstanding effects for the Trusts and Succession (Scotland) Act 2024, Section 25.