

# Trusts and Succession (Scotland) Act 2024

## PART 1

**TRUSTS** 

## **CHAPTER 1**

APPOINTMENT, ASSUMPTION, RESIGNATION, REMOVAL AND DISCHARGE OF TRUSTEES

Appointment or assumption

## **PROSPECTIVE**

## 2 Appointment of new trustee by truster

- (1) Except in so far as the trust deed, expressly or by implication, provides otherwise (or, in a case where there is no trust deed, the context requires or implies otherwise), if no capable trustee exists or is traceable the truster may appoint a new trustee.
- (2) The making of an appointment under subsection (1) removes any existing trustee from the office of trustee.
- (3) This section—
  - (a) applies irrespective of when the trust was created, but
  - (b) does not apply as respects a public trust.

#### **Commencement Information**

II S. 2 not in force at Royal Assent, see s. 88(3)

# **Status:**

This version of this provision is prospective.

# **Changes to legislation:**

There are currently no known outstanding effects for the Trusts and Succession (Scotland) Act 2024, Section 2.