

SCHEDULE  
FURTHER MODIFICATION OF THE 2005 ACT

*Retention of accounting records*

- 12 (1) Section 44 (accounts) of the 2005 Act is modified as follows.
- (2) In subsection (2), for “in which they are made” substitute “to which they relate”.
- (3) After subsection (2), insert—
- “(2A) Where the charity ceases to be a charity before the end of the period mentioned in subsection (2), the records must be preserved for the remainder of that period by—
- (a) the body which was the charity, or
  - (b) where that body ceases to exist, a person notified to OSCR who, immediately before it ceased to exist, was—
    - (i) a charity trustee of the charity, or
    - (ii) where the body was not a charity at that time, concerned in the management or control of the body.”.
- (4) In subsection (3), for “Subsection (2) is” substitute “Subsections (2) and (2A) are”.