

Moveable Transactions (Scotland) Act 2023 2023 asp 3

PART 1

ASSIGNATION

CHAPTER 1

ASSIGNATION OF CLAIMS, PROTECTION OF DEBTORS AND RELATED MATTERS

Assignation of claims

PROSPECTIVE

6 Limitations as to assignability: general

- (1) Nothing in this Part affects any other enactment, or any rule of law, by virtue of which the assignation of a claim is of no effect.
- (2) But such an enactment or rule of law does not apply to an assignation if the grounds on which the assignation would be of no effect by virtue of that enactment or rule are grounds which this Part provides do not make the assignation of no effect.
- (3) The assignation, in whole or in part, of a claim is of no effect if and in so far as, before the assignation document in respect of the claim was granted—
 - (a) the debtor and the holder of the claim had agreed that the claim was not to be so assigned, or
 - (b) the person whose unilateral undertaking gives rise to the claim had stated that the claim was not to be so assigned.
- (4) For the purposes of subsection (3)(a), it does not matter whether the holder of the claim became the holder of the claim after the agreement was made.

 $\label{eq:Part 1-Assignation} Part \ 1-Assignation \ of \ claims, \ protection \ of \ debtors \ and \ related \ matters$

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Status: This version of this provision is prospective.

Changes to legislation: There are currently no known outstanding effects for the

Moveable Transactions (Scotland) Act 2023, Section 6. (See end of Document for details)

(5) Nothing in subsection (3) affects the operation of any other enactment concerning the effect of an agreement or statement such as is mentioned in that subsection.

Commencement Information

II S. 6 not in force at Royal Assent, see s. 121(2)

Status:

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Changes to legislation:

There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 6.