



Moveable Transactions (Scotland) Act 2023

2023 asp 3

PART 2

SECURITY OVER MOVEABLE PROPERTY

CHAPTER 1

PLEDGE

Assignment, amendment, restriction or extinction of statutory pledge

PROSPECTIVE

59 Restriction or discharge of statutory pledge

A statutory pledge may be—

- (a) restricted to only part of the encumbered property, or
- (b) discharged,

by means of a written statement by the secured creditor.

Commencement Information

- II** S. 59 not in force at Royal Assent, see [s. 121\(2\)](#)

Status:

This version of this provision is prospective.

Changes to legislation:

There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 59.