



Moveable Transactions (Scotland) Act 2023

2023 asp 3

PART 1

ASSIGNATION

CHAPTER 2

REGISTER OF ASSIGNATIONS

Corrections

PROSPECTIVE

30 Correction of the assignments record: procedure

- (1) Where the Keeper corrects the assignments record by removing an entry from the assignments record, the Keeper must—
 - (a) transfer the entry to the archive record,
 - (b) note on the transferred entry—
 - (i) the subsection of [section 29](#) by virtue of which the transfer is made, and
 - (ii) the details of the correction (including the date and time of the removal), and
 - (c) include in the archive record a copy of any document which discloses, or contributes to disclosing, the inaccuracy which is the subject of the correction.
- (2) Where the Keeper corrects the record by restoring an entry, by restoring, removing or amending information included in an entry or by restoring or replacing a copy document, the Keeper must—
 - (a) note on the entry that it has been corrected and the details of the correction (including the date and time of the correction),

Status: This version of this provision is prospective.

Changes to legislation: There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 30. (See end of Document for details)

- (b) include in the archive record a copy of any document which discloses, or contributes to disclosing, the inaccuracy which is the subject of the correction, and
 - (c) in the case of the replacement of the copy document, transfer the replaced copy to the archive record.
- (3) Having corrected the record, the Keeper must notify the following persons (in so far as it is reasonable and practicable to do so) that the correction has been made—
- (a) every person specified for the purposes of [this subsection](#) by RoA Rules, and
 - (b) any other person who appears to the Keeper to be affected by it materially.
- (4) A failure to comply with [subsection \(1\)\(c\)](#), [\(2\)\(b\)](#) or [\(3\)](#) does not affect the validity of the correction of the record.

Commencement Information

II S. 30 not in force at Royal Assent, see [s. 121\(2\)](#)

Status:

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Changes to legislation:

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