

Moveable Transactions (Scotland) Act 2023

PART 1

ASSIGNATION

CHAPTER 1

ASSIGNATION OF CLAIMS, PROTECTION OF DEBTORS AND RELATED MATTERS

Protection of debtors

PROSPECTIVE

Performance in good faith where claim assigned cannot be transferred by intimation

- (1) Subsection (2) applies where—
 - (a) by virtue only of being of a type prescribed under section 3(8), a claim in respect of which an assignation document is granted is not transferred, and
 - (b) the debtor, or any co-debtor, performs in good faith to the assignee.
- (2) The debtor, or (where there are two or more co-debtors) each of the co-debtors, is discharged from the claim to the extent of the performance.
- (3) For the purposes of subsection (1)(b), a debtor, or co-debtor, is not to be taken to perform in good faith where that debtor or co-debtor knows—
 - (a) that the assignation document has not been registered, and
 - (b) that transfer of the claim requires registration.

Part 1 – Assignation of claims, protection of debtors and related matters

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Status: This version of this provision is prospective.

Changes to legislation: There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 12. (See end of Document for details)

Commencement Information

I1 S. 12 not in force at Royal Assent, see s. 121(2)

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