



Moveable Transactions (Scotland) Act 2023

2023 asp 3

PART 3

MISCELLANEOUS AND GENERAL

PROSPECTIVE

Review of the Act

117 Review of Act

- (1) The Scottish Ministers must, as soon as reasonably practicable after the end of the review period—
 - (a) undertake a review of the operation of this Act, and
 - (b) prepare a report on that review.
- (2) The report must, in particular, set out—
 - (a) an assessment of—
 - (i) the impact of allowing the debtor to waive the right to assert defences as provided for in section 14(1), and
 - (ii) how well the provisions regarding statutory pledges are working in relation to sole traders and small businesses, and
 - (b) the steps (if any) that the Scottish Ministers propose to take as a result of the findings of the review.
- (3) The Scottish Ministers must, as soon as reasonably practicable after preparing the report—
 - (a) publish the report, and
 - (b) lay the report before the Scottish Parliament.

Status: This version of this cross heading contains provisions that are prospective.

Changes to legislation: There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Cross Heading: Review of the Act. (See end of Document for details)

- (4) For the purposes of this section, “the review period” is the period of 5 years beginning with the day on which sections 1 and 42 come into force or, if they come into force on different days, the earlier of those days.

Commencement Information

- II** S. 117 not in force at Royal Assent, see [s. 121\(2\)](#)

Status:

This version of this cross heading contains provisions that are prospective.

Changes to legislation:

There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Cross Heading: Review of the Act.