



Coronavirus (Recovery and Reform) (Scotland) Act 2022

2022 asp 8

PART 3

PUBLIC SERVICE REFORM

Bankruptcy

20 Bankruptcy: meaning of “qualified creditor” and “qualified creditors”

- (1) The Bankruptcy (Scotland) Act 2016 is modified by subsection (2).
- (2) In section 7(1) (qualified creditor and qualified creditors)—
 - (a) in the definition of “qualified creditor”, for “£3,000” substitute “£5,000”,
 - (b) in the definition of “qualified creditors”, for “£3,000” substitute “£5,000”.
- (3) The modifications made by subsection (2) have no effect in relation to any sequestration in respect of which the petition was presented before 1 October 2022.