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SCHEDULE 1 S THE SCOTTISH PUBS CODE

Market rent only lease: further provision

- In describing the procedure mentioned in paragraph 5(2)(a), the code may in particular—
 - (a) specify a period for negotiation under the procedure,
 - (b) require that a person (referred to in this paragraph as a rent assessor) be appointed to determine the market rent in the event that no agreement is reached by the end of any negotiation period the code specifies,
 - (c) require that a rent assessor be appointed—
 - (i) by the pub-owning business and the tied-pub tenant acting jointly, or (ii) in the event that they cannot agree, by the adjudicator,
 - (d) require that the adjudicator set criteria that a person must meet in order to be appointed as a rent assessor,
 - (e) require that the rent assessor determine the market rent within a period specified in the code.

Changes to legislation:

There are currently no known outstanding effects for the Tied Pubs (Scotland) Act 2021, Cross Heading: Market rent only lease: further provision.