



# Scottish National Investment Bank Act 2020

2020 asp 3

## PART 2

### OPERATIONAL MATTERS

#### *Scottish Government financing of the Bank*

#### **26 Power to finance**

- (1) The Scottish Ministers may provide such finance as they consider appropriate to—
  - (a) the Bank, and
  - (b) any relevant subsidiary.
- (2) Finance under this section may be provided—
  - (a) to the Bank in the form of grants, loans and guarantees,
  - (b) to a relevant subsidiary in the form of loans only.
- (3) The Scottish Ministers may attach conditions (including conditions as to repayment or the payment of interest) in respect of any finance provided under this section.
- (4) In this section, relevant subsidiary means a body that—
  - (a) is a subsidiary of the Bank, and
  - (b) provides services on a commercial basis only.

#### **Commencement Information**

**II** [S. 26](#) in force at 16.9.2020 by [S.S.I. 2020/272](#), [reg. 2](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020, Section 26.