



Scottish National Investment Bank Act 2020

2020 asp 3

PART 2

OPERATIONAL MATTERS

Scottish Government financing of the Bank

25 Requirement to get State aid approval before significant capitalisation

- (1) The Scottish Ministers may not spend more than the sterling amount of the authorised minimum on capitalising the Bank unless they have obtained any approval which, under State aid rules, they are required to obtain before doing so.
- (2) For the purposes of subsection (1), no account is to be taken of administration costs.
- (3) In subsection (1)—
 - “authorised minimum” has the meaning given in section 763 of the Companies Act 2006,
 - “capitalising the Bank” has the meaning given in section 24(2).

Commencement Information

II S. 25 in force at 16.9.2020 by [S.S.I. 2020/272](#), [reg. 2](#)

Changes to legislation:

There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020, Section 25.