



# Scottish National Investment Bank Act 2020

2020 asp 3

## PART 2

### OPERATIONAL MATTERS

#### *Strategic missions*

#### **16 Requirement to consult in relation to missions**

- (1) Before sending the Bank a document under section 15 which would set, modify or bring to an end a strategic mission, the Scottish Ministers must—
  - (a) first consult, and seek to reach agreement with, the Bank's board about their proposal to do so, and
  - (b) then consult publicly about it.
- (2) A public consultation under subsection (1) must be carried out over a period of at least 40 days beginning on the day that the Scottish Ministers lay before the Scottish Parliament a statement describing their proposal.
- (3) In calculating the period of 40 days mentioned in subsection (2), no account is to be taken of any time during which the Parliament is—
  - (a) dissolved, or
  - (b) in recess for more than 4 days.
- (4) Despite subsection (1)(a), the Bank's board need not be consulted—
  - (a) where the change that the Scottish Ministers propose making was proposed to them by the Bank under section 17,
  - (b) in relation to the first document sent to the Bank under section 15.
- (5) For the purpose of this section, it is immaterial that anything done by way of public consultation was done before the Bill for this Act was passed or after that but before this section comes into force.

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**Changes to legislation:** There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020, Section 16. (See end of Document for details)

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**Commencement Information**

**II** [S. 16](#) in force at 16.9.2020 by [S.S.I. 2020/272](#), **reg. 2**

**Changes to legislation:**

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