



Scottish National Investment Bank Act 2020

2020 asp 3

PART 1

ESTABLISHMENT OF THE BANK

CHAPTER 1

SCOTTISH MINISTERS' DUTY TO ESTABLISH THE BANK

1 Duty to establish the Bank

The Scottish Ministers must establish a public company limited by shares that—

- (a) is named the Scottish National Investment Bank p.l.c.,
- (b) has its registered office in Scotland,
- (c) has the Scottish Ministers as its only member, and
- (d) has articles of association framed in accordance with Chapter 2.

Commencement Information

II S. 1 in force at 16.9.2020 by S.S.I. 2020/272, reg. 2

Changes to legislation:

There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020, Section 1.