



Scottish National Investment Bank Act 2020

2020 asp 3

PART 2

OPERATIONAL MATTERS

Miscellaneous provisions

29 Advisory group

- (1) The Scottish Ministers must establish and maintain an advisory group to provide them with advice on the Bank's objects, conduct and performance.
- (2) The advisory group is to—
 - (a) be provided with sufficient resources by the Scottish Ministers to carry out its functions under this section,
 - (b) include at least 1 member appointed to represent the interests of trade unions.

30 Exercise of power to appoint non-executive directors

- (1) In appointing the Bank's non-executive directors, the Scottish Ministers must have regard to the desirability of ensuring that the non-executive directors (as a whole) have experience or knowledge of the issues facing workers and businesses in Scotland.
- (2) In considering, for the purpose of subsection (1), the particular knowledge or experience that the non-executive directors (as a whole) should have, the Scottish Ministers must consult—
 - (a) persons appearing to them to represent trade unions operating in Scotland, and
 - (b) persons appearing to them to represent businesses operating in Scotland.

Status: This is the original version (as it was originally enacted).

31 Procedure for modifying entrenched provisions

If the Bank's articles of association provide that a provision of the articles may be amended or repealed only in accordance with this section, the provision may be amended or repealed—

- (a) only by a special resolution of the Bank's members, and
- (b) only if a draft of the special resolution has been laid before, and approved by resolution of, the Scottish Parliament.