



# Scottish National Investment Bank Act 2020

2020 asp 3

## PART 2

### OPERATIONAL MATTERS

#### *Fair work*

#### **23 Fair work direction**

- (1) The Bank must comply with the direction issued to it under this section.
- (2) The Scottish Ministers must issue a direction to the Bank about fair work within 1 year of this section coming into force.
- (3) The direction—
  - (a) must—
    - (i) stipulate that the Bank is to seek to promote fair work in exercising its functions,
    - (ii) set out what fair work means for the purpose of the direction, and
  - (b) may contain any other provision which the Scottish Ministers consider appropriate in relation to the promotion of fair work by the Bank.
- (4) Before issuing the direction, the Scottish Ministers must consult—
  - (a) the Bank,
  - (b) persons who appear to the Scottish Ministers to represent the interests of those who work in Scotland, and
  - (c) persons who appear to the Scottish Ministers to represent the interests of employers in Scotland.
- (5) Having issued the direction, the Scottish Ministers must publish it.

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**Changes to legislation:** There are currently no known outstanding effects for the Scottish  
National Investment Bank Act 2020, Cross Heading: Fair work. (See end of Document for details)

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#### Commencement Information

**II** [S. 23](#) in force at 16.9.2020 by [S.S.I. 2020/272](#), **reg. 2**

**Changes to legislation:**

There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020, Cross Heading: Fair work.