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*Status: Point in time view as at 16/09/2020.*

*Changes to legislation: There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020, CHAPTER 1. (See end of Document for details)*

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# Scottish National Investment Bank Act 2020

2020 asp 3

## PART 1

### ESTABLISHMENT OF THE BANK

#### CHAPTER 1

##### SCOTTISH MINISTERS' DUTY TO ESTABLISH THE BANK

#### **1 Duty to establish the Bank**

The Scottish Ministers must establish a public company limited by shares that—

- (a) is named the Scottish National Investment Bank p.l.c.,
- (b) has its registered office in Scotland,
- (c) has the Scottish Ministers as its only member, and
- (d) has articles of association framed in accordance with Chapter 2.

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#### **Commencement Information**

**II** S. 1 in force at 16.9.2020 by S.S.I. 2020/272, reg. 2

**Status:**

Point in time view as at 16/09/2020.

**Changes to legislation:**

There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020, CHAPTER 1.