

*These notes relate to the Scottish National Investment Bank Act 2020 (asp 3) which received Royal Assent on 25 February 2020*

# SCOTTISH NATIONAL INVESTMENT BANK ACT 2020

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## EXPLANATORY NOTES

### THE ACT

#### *The Schedule*

#### **Public Appointments and Public Bodies (Scotland) Act 2003**

47. Paragraph 3 of the schedule adds the office of non-executive director of the Bank to the list of specified offices in [schedule 2 of the Public Appointments and Public Bodies etc. \(Scotland\) Act 2003](#). This means that the Scottish Ministers, when appointing non-executive directors to the Bank's Board, will need to comply with the code of practice on public appointments produced by the Commissioner for Ethical Standards in Public Life in Scotland.