These notes relate to the Scottish National Investment Bank Act 2020 (asp 3) which received Royal Assent on 25 February 2020

## SCOTTISH NATIONAL INVESTMENT BANK ACT 2020

## **EXPLANATORY NOTES**

THE ACT

**Part 2** – Operational matters

Scottish Government financing of the Bank

Section 28 (Meaning of State aid rules)

35. Section 28 makes provision as to the meaning of State aid rules and ensures that these align with domestic State aid rules following the UK's exit from the European Union.