

*These notes relate to the Scottish National Investment Bank Act 2020 (asp 3) which received Royal Assent on 25 February 2020*

# **SCOTTISH NATIONAL INVESTMENT BANK ACT 2020**

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## **EXPLANATORY NOTES**

### **THE ACT**

#### **Part 1 - Establishment of the Bank**

#### ***Chapter 2 - The Bank's articles of association on establishment***

#### ***Section 9 (Directors: appointment)***

14. Section 9 makes provision, for inclusion in the Articles, about the composition of the Board and sets out parameters for the appointment of Directors to the Board of the Bank.