These notes relate to the Scottish National Investment Bank Act 2020 (asp 3) which received Royal Assent on 25 February 2020

## SCOTTISH NATIONAL INVESTMENT BANK ACT 2020

## **EXPLANATORY NOTES**

## THE ACT

Part 1 - Establishment of the Bank

Chapter 2 - The Bank's articles of association on establishment

Section 6 (General powers)

11. Section 6 makes provision, for inclusion in the Articles, about the general powers of the Bank.