

# Scottish National <br> Investment Bank Act 2020 

2020 asp 3

## SCOTTISH NATIONAL INVESTMENT BANK ACT 2020

## PART 1

Establishment of the Bank

## CHAPTER 1

## Scottish Ministers’ duty to establish the Bank

1 Duty to establish the Bank

## CHAPTER 2

## THE BANK'S ARTICLES OF ASSOCIATION ON ESTABLISHMENT

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3 The Bank's objects
4 Ethical investment standards
5 Balanced scorecard
6 General powers
7 Borrowing powers
8 Ownership
9 Directors: appointment
10 Directors: tenure
11 Remuneration
12 Committees
13 Gender equality strategy
14 Entrenched provisions

## PART 2

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16 Requirement to consult in relation to missions
17 Proposals from the Bank about its missions

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18 Report on strategic missions
19 Report on investment performance
20 Report on gender equality strategy
21 Review of performance
22 Equal pay review
Fair work
23 Fair work direction

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26 Power to finance
27 Requirement to get State aid approval for financing
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## PART 3

## FinAl provisions

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33 Meaning of references to the Bank and subsidiaries
34 Ancillary provision
35 Commencement
36 Short title

SCHEDULE - Application of public bodies legislation
1 Ethical Standards in Public Life etc. (Scotland) Act 2000
2 Freedom of Information (Scotland) Act 2002
3 Public Appointments and Public Bodies (Scotland) Act 2003
4 Public Services Reform (Scotland) Act 2010
5 Gender Representation on Public Boards (Scotland) Act 2018

