



South of Scotland Enterprise Act 2019

2019 asp 9

Aims and powers

8 General powers

- (1) South of Scotland Enterprise may do anything which appears to it to be—
 - (a) either—
 - (i) necessary or expedient for the purposes of, or in connection with, achieving its aims or the performance of any of its other functions, or
 - (ii) otherwise conducive to the performance of its functions, and
 - (b) consistent with its action plan.
- (2) Without prejudice to the generality of subsection (1), South of Scotland Enterprise may—
 - (a) enter into contracts,
 - (b) acquire and dispose of land and other property,
 - (c) form or promote (whether alone or with others) subsidiaries within the meaning of section 1159 of the Companies Act 2006,
 - (d) form and register (whether alone or with others) a society under the Co-operative and Community Benefit Societies Act 2014,
 - (e) enter into a partnership,
 - (f) become a member of a consortium,
 - (g) provide grants and loans.
- (3) Despite the generality of subsection (1), South of Scotland Enterprise may not borrow money except from—
 - (a) the Scottish Ministers (see section 19), or
 - (b) a person who is, or was at the time the loan was made, one of its subsidiaries within the meaning of section 1159 of the Companies Act 2006.
- (4) South of Scotland Enterprise may charge for providing a service.