



South of Scotland Enterprise Act 2019

2019 asp 9

Aims and powers

8 **General powers** **S**

- (1) South of Scotland Enterprise may do anything which appears to it to be—
 - (a) either—
 - (i) necessary or expedient for the purposes of, or in connection with, achieving its aims or the performance of any of its other functions, or
 - (ii) otherwise conducive to the performance of its functions, and
 - (b) consistent with its action plan.
- (2) Without prejudice to the generality of subsection (1), South of Scotland Enterprise may—
 - (a) enter into contracts,
 - (b) acquire and dispose of land and other property,
 - (c) form or promote (whether alone or with others) subsidiaries within the meaning of section 1159 of the Companies Act 2006,
 - (d) form and register (whether alone or with others) a society under the Co-operative and Community Benefit Societies Act 2014,
 - (e) enter into a partnership,
 - (f) become a member of a consortium,
 - (g) provide grants and loans.
- (3) Despite the generality of subsection (1), South of Scotland Enterprise may not borrow money except from—
 - (a) the Scottish Ministers (see section 19), or
 - (b) a person who is, or was at the time the loan was made, one of its subsidiaries within the meaning of section 1159 of the Companies Act 2006.
- (4) South of Scotland Enterprise may charge for providing a service.

Commencement Information

II S. 8(1)(3) in force at 16.10.2019 for specified purposes by [S.S.I. 2019/308](#), [reg. 2](#) (with [reg. 4](#))

Changes to legislation: South of Scotland Enterprise Act 2019, Section 8 is up to date with all changes known to be in force on or before 26 August 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

- I2** S. 8(1)(3) in force at 1.4.2020 in so far as not already in force by [S.S.I. 2019/308, reg. 3\(2\)](#) (with [reg. 4](#)) (as amended by [S.S.I. 2020/85](#), regs. 1, 2)
- I3** S. 8(2)(a)(b) in force at 16.10.2019 by [S.S.I. 2019/308, reg. 2](#)
- I4** S. 8(2)(c)-(g)(4) in force at 1.4.2020 by [S.S.I. 2019/308, reg. 3\(2\)](#) (as amended by [S.S.I. 2020/85](#), regs. 1, 2)

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Changes and effects yet to be applied to :

- specified provision(s) amendment to earlier commencing S.S.I. 2019/308, reg. 3 by [S.S.I. 2020/85 reg. 2](#)