



South of Scotland Enterprise Act 2019

2019 asp 9

Aims and powers

8 General powers

- (1) South of Scotland Enterprise may do anything which appears to it to be—
 - (a) either—
 - (i) necessary or expedient for the purposes of, or in connection with, achieving its aims or the performance of any of its other functions, or
 - (ii) otherwise conducive to the performance of its functions, and
 - (b) consistent with its action plan.
- (2) Without prejudice to the generality of subsection (1), South of Scotland Enterprise may—
 - (a) enter into contracts,
 - (b) acquire and dispose of land and other property,
 - (c) form or promote (whether alone or with others) subsidiaries within the meaning of section 1159 of the Companies Act 2006,
 - (d) form and register (whether alone or with others) a society under the Co-operative and Community Benefit Societies Act 2014,
 - (e) enter into a partnership,
 - (f) become a member of a consortium,
 - (g) provide grants and loans.
- (3) Despite the generality of subsection (1), South of Scotland Enterprise may not borrow money except from—
 - (a) the Scottish Ministers (see section 19), or
 - (b) a person who is, or was at the time the loan was made, one of its subsidiaries within the meaning of section 1159 of the Companies Act 2006.
- (4) South of Scotland Enterprise may charge for providing a service.

Commencement Information

II S. 8(1)(3) in force at 16.10.2019 for specified purposes by [S.S.I. 2019/308](#), [reg. 2](#) (with [reg. 4](#))

Status: Point in time view as at 16/10/2019. This version of this provision has been superseded.

Changes to legislation: South of Scotland Enterprise Act 2019, Section 8 is up to date with all changes known to be in force on or before 02 June 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

I2 S. 8(2)(a)(b) in force at 16.10.2019 by S.S.I. 2019/308, **reg. 2**

Status:

Point in time view as at 16/10/2019. This version of this provision has been superseded.

Changes to legislation:

South of Scotland Enterprise Act 2019, Section 8 is up to date with all changes known to be in force on or before 02 June 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.