

### SCHEDULE 3 MEETINGS OF THE COMMISSION

#### *Conflicts of interest*

- 6 (1) A Commissioner must avoid a situation in which the Commissioner has, or may have, a direct or indirect interest that conflicts, or may conflict, with the interests of the Commission.
- (2) Sub-paragraph (1) applies in particular to the exploitation of any property, information or opportunity (and it is immaterial whether the Commission could take advantage of the property, information or opportunity).
- (3) The duty under sub-paragraph (1) is not infringed—
- (a) if the situation cannot reasonably be regarded as likely to give rise to a conflict of interest, or
  - (b) if the matter giving rise to a situation under sub-paragraph (1) has been authorised by the Commission.
- (4) Authorisation by the Commission is effective only if—
- (a) any requirement as to the quorum at the meeting at which the matter is considered is met without counting the Commissioner in question, and
  - (b) the matter was agreed to without the Commissioner voting or would have been agreed to if the Commissioner's vote had not been counted.