

SCHEDULE 1  
INFRASTRUCTURE-LEVY REGULATIONS

*Financial penalty for late payment*

- 9 (1) Infrastructure-levy regulations may allow, or require, local authorities to charge a financial penalty if the payable amount is not paid within a period specified in the regulations.
- (2) The regulations may, in particular, provide for the charging of—
- (a) a penalty of a specified amount (or amounts),
  - (b) a penalty that is calculated periodically as a proportion of the payable amount, or
  - (c) both kinds of penalty.