



# Scottish Crown Estate Act 2019

## 2019 asp 1

### PART 3

#### MANAGEMENT OF SCOTTISH CROWN ESTATE ASSETS

##### *Financial matters*

#### **31 Transfer of funds between managers**

- (1) A manager may transfer a sum of money—
  - (a) from the manager's income account to the income account of another manager,
  - (b) from the manager's capital account to the capital account of another manager.
- (2) A manager (other than the Scottish Ministers) may make a transfer under subsection (1) only if directed to do so by the Scottish Ministers in a direction under section 37(1).
- (3) The direction must specify—
  - (a) the sum to be transferred, or
  - (b) how that sum is to be calculated.