

Scottish Crown Estate Act 2019 2019 asp 1

PART 3

MANAGEMENT OF SCOTTISH CROWN ESTATE ASSETS

Financial matters

31 Transfer of funds between managers

(1) A manager may transfer a sum of money—

- (a) from the manager's income account to the income account of another manager,
- (b) from the manager's capital account to the capital account of another manager.
- (2) A manager (other than the Scottish Ministers) may make a transfer under subsection (1) only if directed to do so by the Scottish Ministers in a direction under section 37(1).

(3) The direction must specify—

- (a) the sum to be transferred, or
- (b) how that sum is to be calculated.

Commencement Information

II S. 31 in force at 27.9.2021 by S.S.I. 2021/308, reg. 2, sch.

Changes to legislation:

There are currently no known outstanding effects for the Scottish Crown Estate Act 2019, Section 31.