

*These notes relate to the Edinburgh Bakers' Widows' Fund Act 2018 (asp 1) which received Royal Assent on 12 January 2018*

# **EDINBURGH BAKERS' WIDOWS' FUND ACT 2018**

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## **EXPLANATORY NOTES**

### **THE ACT**

3. The overall objective of the Act is to transfer the property and assets of the Widows' Fund for the Incorporation of Bakers within the City of Edinburgh ("the Fund") to a new charitable trust constituted by Deed of Trust. The Act also allows the Trustees to deal fairly with the interests of the Fund's potential beneficiaries before the property and assets of the Fund are transferred to the charitable trust and the Fund is dissolved.