



# Interests of Members of the Scottish Parliament (Amendment) Act 2016

## 2016 asp 4

### *The register of interests*

#### **8 Reporting and registration of changes to controlled transactions**

After section 8 there is inserted—

##### **“8A Reporting and registration of changes to controlled transactions**

- (1) For the purposes of this section, there is a change to a registered interest that is a controlled transaction if—
  - (a) another person becomes party to the transaction (whether in place of or in addition to any existing party to it);
  - (b) there is a change to anything about which information was (or should have been) provided by the member in the written statement lodged by the member when registering the transaction;
  - (c) the transaction comes to an end.
- (2) The reference in subsection (1)(b) to information provided is a reference to information—
  - (a) about or relating to the transaction; and
  - (b) provided in accordance with a determination under section 4(2).
- (3) For the purposes of subsection (1)(c), a loan comes to an end if—
  - (a) the whole debt (or all the remaining debt) is repaid;
  - (b) the creditor releases the whole debt (or all the remaining debt).
- (4) A member who has registered a controlled transaction shall notify the Clerk of any change to the transaction.
- (5) A member shall comply with subsection (4) by lodging a written notice with the Clerk not later than the last day of the period of 30 days beginning with the day on which the change takes effect.
- (6) A written notice shall—

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**Changes to legislation:** *There are currently no known outstanding effects for the Interests of Members of the Scottish Parliament (Amendment) Act 2016, Section 8. (See end of Document for details)*

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- (a) be in such form; and
  - (b) contain such information about the change or relating to it, as the Parliament may determine.
- (7) Within 30 days after a member has lodged a written notice in accordance with this section, the Clerk shall—
- (a) amend the entry relating to that member in the register so as to record the change and the date when it took effect; and
  - (b) send a copy of the amended entry to the member.”.

**Changes to legislation:**

There are currently no known outstanding effects for the *Interests of Members of the Scottish Parliament (Amendment) Act 2016, Section 8*.