



Bankruptcy (Scotland) Act 2016

2016 asp 21

PART 1

APPLICATION OR PETITION FOR SEQUESTRATION

Applications and petitions

8 Debtor applications: general

- (1) Any debtor application must be made to AiB.
- (2) A debtor application must—
 - (a) include a declaration by the money adviser who provided the advice referred to in section 4(1) that such advice has been given, and
 - (b) specify the name and address of the money adviser.
- (3) The debtor must send to AiB along with the application—
 - (a) a statement of assets and liabilities, and
 - (b) a statement of undertakings.
- (4) If the debtor—
 - (a) fails, in a statement of assets and liabilities sent to AiB in accordance with subsection (3)(a), to disclose a material fact, or
 - (b) makes in such a statement a material misstatement,then the debtor commits an offence.
- (5) A person who commits an offence under subsection (4) is liable on summary conviction to a fine not exceeding level 5 on the standard scale or to imprisonment for a term not exceeding 3 months or both to such fine and to such imprisonment.
- (6) In any proceedings for an offence under subsection (4), it is a defence to show that the accused had a reasonable excuse for the failure in question or, as the case may be, for making the statement in question.