

# Bankruptcy (Scotland) Act 2016

#### **PART 14**

#### VOLUNTARY TRUST DEEDS FOR CREDITORS

Part 14: general

## 193 Interpretation of Part 14

In this Part—

"the Common Financial Statement" means—

- (a) the style and format for income and expenditure under that title, and
- (b) where relevant, related spread sheets, budget sheets, trigger figures, guidance materials and notes,

published by the Money Advice Trust (a company the registered number of which is 4741583).

"the date of protection" has the meaning given by section 163(2),

"the notified creditors" has the meaning given by section 170(2),

"the relevant period" means the period of 5 weeks beginning with the date of registration of the notice referred to in section 169,

"remuneration" means reasonable fees and outlays, and

"the trust deed definition" has the meaning given by section 166(1).

### 194 Regulations modifying Part 14

- (1) The Scottish Ministers may by regulations modify (or add to) the provisions of this Part but, subject to subsections (2) and (3), only in so far as corresponding modifications or additions might, before the coming into force of this Part, have been made by virtue of paragraph 5(1) of schedule 5 of the Bankruptcy (Scotland) Act 1985 to the Protected Trust Deeds (Scotland) Regulations 2013 (S.S.I. 2013/318).
- (2) Regulations under subsection (1) may make provision enabling applications to be made to the court.

Status: This is the original version (as it was originally enacted).

(3) Regulations under subsection (1) may contain such modifications of the provisions of this Act as appear to the Scottish Ministers to be necessary in consequence of those regulations.