

Regulatory Reform (Scotland) Act 2014 2014 asp 3

PART 1

REGULATORY FUNCTIONS

Exercise of regulatory functions: economic duty and code of practice

6 Code of practice: procedure

- (1) Where the Scottish Ministers propose to issue or revise a code of practice under section 5, they must prepare a draft of the code (or revised code).
- (2) In preparing the draft, the Scottish Ministers must seek to secure that it is consistent with the principles in subsection (3).
- (3) The principles are—
 - (a) that regulatory functions should be—
 - (i) exercised in a way that is transparent, accountable, proportionate and consistent, and
 - (ii) targeted only at cases in which action is needed, and
 - (b) that regulatory functions should be exercised in a way that contributes to achieving sustainable economic growth, except to the extent that it would be inconsistent with the exercise of such functions to do so.
- (4) The Scottish Ministers must consult the following about the draft—
 - (a) persons appearing to them to be representative of regulators in respect of which the code or revised code would apply,
 - (b) such other persons as they consider appropriate.
- (5) If the Scottish Ministers decide to proceed with the draft (either in its original form or with modifications) they must lay the draft before the Scottish Parliament.
- (6) Where the draft so laid is approved by resolution of the Parliament, the Scottish Ministers may issue the code (or revised code).

Changes to legislation: There are currently no known outstanding effects for the Regulatory Reform (Scotland) Act 2014, Section 6. (See end of Document for details)

Commencement Information

I1 S. 6 in force at 30.6.2014 by S.S.I. 2014/160, art. 2(1)(2), Sch.

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