



# Revenue Scotland and Tax Powers Act 2014

2014 asp 16

## PART 9

### INTEREST ON PAYMENTS DUE TO OR BY REVENUE SCOTLAND

#### **220 Rates of interest**

- (1) The rate of interest that applies for the purposes of sections 217, 218 and 219 is the rate specified by the Scottish Ministers in regulations.
- (2) Regulations under subsection (1) may—
  - (a) provide for different rates for different devolved taxes or different penalties,
  - (b) provide for circumstances in which alteration of a rate of interest is or is not to take place,
  - (c) provide that alterations of rates are to have effect for periods beginning on or after a day determined in accordance with the regulations in relation to interest running from before that day as well as from or from after that day.