



Revenue Scotland and Tax Powers Act 2014

2014 asp 16

PART 9

INTEREST ON PAYMENTS DUE TO OR BY REVENUE SCOTLAND

217 Interest on unpaid tax

- (1) Interest is payable on the amount of any unpaid tax from the relevant date until the tax is paid.
- (2) For the purposes of this section the “relevant date” is the date for payment of the tax which is specified by the Scottish Ministers in regulations.
- (3) If an amount is lodged with Revenue Scotland in respect of the tax payable on a transaction, the amount on which interest is payable is reduced by that amount.
- (4) Interest under this section is calculated at the rate specified in provision made under section 220.