



Bankruptcy and Debt Advice (Scotland) Act 2014

2014 asp 11

Discharge following sequestration

20 Unclaimed dividends and unapplied balances

In section 57 of the 1985 Act (discharge of trustee)—

- (a) in subsection (1)—
 - (i) for paragraph (a), substitute—

“(a) must pay to the Accountant in Bankruptcy any unclaimed dividends and unapplied balances,” and
 - (ii) in paragraph (b), the words “and a receipt for the deposit of the unclaimed dividends and unapplied balances” are repealed, and
- (b) after subsection (1A) (inserted by section 23(1)(b)), insert—

“(1B) The Accountant in Bankruptcy must deposit any unclaimed dividends and any unapplied balances paid to the Accountant in Bankruptcy under subsection (1)(a) in an appropriate bank or institution.”.