



Water Resources (Scotland) Act 2013

2013 asp 5

PART 3

SCOTTISH WATER'S FUNCTIONS

Financing and borrowing

28 Water and sewerage undertaking

- (1) Section 14 (financing, borrowing and guarantees) of the 2005 Act is amended as follows.
- (2) For subsection (2) there is substituted—
 - “(2) In such circumstances as the Scottish Ministers may by order specify, the undertaking may borrow—
 - (a) from the Scottish Ministers (and they may lend to it) sums of such amounts as they may determine,
 - (b) money from any other person, whether—
 - (i) in sterling or otherwise,
 - (ii) the person is in the United Kingdom or elsewhere.
 - (2A) Borrowing may be made in pursuance of subsection (2) only with the consent of Scottish Water (except where it is the lender).”
- (3) In subsection (3), for the words “(2)(a)” there is substituted “(2)”.
- (4) In subsection (6), after the word “subsection” there is inserted “(2)(b) or”.