



Water Resources (Scotland) Act 2013

2013 asp 5

PART 3

SCOTTISH WATER'S FUNCTIONS

Financing and borrowing

28 Water and sewerage undertaking

(1) Section 14 (financing, borrowing and guarantees) of the 2005 Act is amended as follows.

(2) For subsection (2) there is substituted—

“(2) In such circumstances as the Scottish Ministers may by order specify, the undertaking may borrow—

(a) from the Scottish Ministers (and they may lend to it) sums of such amounts as they may determine,

(b) money from any other person, whether—

(i) in sterling or otherwise,

(ii) the person is in the United Kingdom or elsewhere.

(2A) Borrowing may be made in pursuance of subsection (2) only with the consent of Scottish Water (except where it is the lender).”

(3) In subsection (3), for the words “(2)(a)” there is substituted “(2)”.

(4) In subsection (6), after the word “subsection” there is inserted “(2)(b) or”.

Commencement Information

I1 S. 28 in force at 10.6.2013 for specified purposes by S.S.I. 2013/163, art. 3, Sch.

I2 S. 28 in force at 21.12.2013 in so far as not already in force by S.S.I. 2013/342, art. 2(a)

Changes to legislation:

There are currently no known outstanding effects for the Water Resources (Scotland) Act 2013, Section 28.