

*These notes relate to the Land and Buildings Transaction Tax (Scotland)  
Act 2013 (asp 11) which received Royal Assent on 31 July 2013*

# LAND AND BUILDINGS TRANSACTION TAX (SCOTLAND) ACT 2013

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## EXPLANATORY NOTES

### THE ACT

#### **Part 7 – General and Interpretation**

#### **Interpretation**

#### *Section 60 – Meaning of “major interest” in land*

149. [Section 60](#) defines “major interest”, which has particular relevance to the notification rules in [section 30](#). Major interest means ownership of land or a tenant’s right. Less common interests in land such as real burdens, servitudes and options are not major interests. Now that the feudal system of land tenure has been abolished pursuant to the [Abolition of Feudal Tenure \(Scotland\) Act 2000 \(asp 5\)](#), the interest of a feudal superior is no longer an interest in land recognised in the law of Scotland.