



Land and Buildings Transaction Tax (Scotland) Act 2013

2013 asp 11

PART 4

RETURNS AND PAYMENT

CHAPTER 2

PAYMENT OF TAX

41 Application to defer payment in case of contingent or uncertain consideration

- (1) The buyer may apply to the Tax Authority to defer payment of tax in a case where—
- (a) the amount of tax payable depends on the amount or value of chargeable consideration that, at the effective date of the transaction, is contingent or uncertain, and
 - (b) the chargeable consideration falls to be paid or provided on one or more future dates of which at least one falls, or may fall, more than 6 months after the effective date of the transaction.

^{F1}(2)

- (3) An application under this section does not affect the buyer's obligations as regards payment of tax in respect of chargeable consideration that—
- (a) has already been paid or provided at the time the application is made, or
 - (b) is not contingent and whose amount is ascertained or ascertainable at the time the application is made.
- (4) Subsection (3) applies as regards both the time of payment and the calculation of the amount payable.
- (5) Unless the Scottish Ministers provide otherwise by order, this section does not apply to consideration so far as it consists of rent.

Changes to legislation: There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Section 41. (See end of Document for details)

Textual Amendments

- F1** S. 41(2) repealed (7.11.2014) by Revenue Scotland and Tax Powers Act 2014 (asp 16), s. 260(2), **Sch. 4 para. 9(9)** (with ss. 257-259); S.S.I. 2014/278, art. 2, Sch.
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Commencement Information

- I1** S. 41 in force at 1.4.2015 by S.S.I. 2015/108, **art. 2**

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There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Section 41.