



# Land and Buildings Transaction Tax (Scotland) Act 2013

2013 asp 11

## PART 1

### LAND AND BUILDINGS TRANSACTION TAX

#### **1 The tax**

- (1) A tax (to be known as land and buildings transaction tax) is to be charged on land transactions.
- (2) The tax is chargeable—
  - (a) whether or not there is an instrument effecting the transaction,
  - (b) if there is such an instrument, whether or not it is executed in Scotland, and
  - (c) whether or not any party to the transaction is present, or resident, in Scotland.
- (3) The Tax Authority is to be responsible for the collection and management of the tax.