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**Changes to legislation:** *There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Cross Heading: Relief not available if purpose of arrangements is improper. (See end of Document for details)*

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SCHEDULE 8  
RELIEF FOR ALTERNATIVE FINANCE INVESTMENT BONDS

**PART 5**

SUPPLEMENTARY

*Relief not available if purpose of arrangements is improper*

- 26 The reliefs provided by paragraph 15 and 19 (and paragraph 21 so far as it relates to those paragraphs) are not available if the arrangements mentioned in paragraph 8—
- (a) are not effected for genuine commercial reasons, or
  - (b) form part of arrangements of which the main purpose, or one of the main purposes, is the avoidance of liability to the tax.

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**Commencement Information**

**II** Sch. 8 para. 26 in force at 1.4.2015 by [S.S.I. 2015/108](#) , [art. 2](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Cross Heading: Relief not available if purpose of arrangements is improper.