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**Changes to legislation:** There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 19. (See end of Document for details)

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## SCHEDULE 7 ALTERNATIVE PROPERTY FINANCE RELIEF

### PART 3

#### ALTERNATIVE PROPERTY FINANCE: ARRANGEMENTS NOT RELIEVED

##### *No relief where arrangements to transfer control of financial institution*

- 19 In paragraphs 17 and 18—
- “alternative finance arrangements” means the arrangements referred to in paragraphs 2 and 7,
  - “connected arrangements” means any arrangements entered into in connection with the making of the alternative finance arrangements (including arrangements involving one or more persons who are parties to the alternative finance arrangements),
  - “relevant financial institution” means the financial institution which enters into the alternative finance arrangements.

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#### Commencement Information

- II** Sch. 7 para. 19 in force at 1.4.2015 by [S.S.I. 2015/108](#), [art. 2](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 19.